



The School District of Pickens County
General Fund Budget Summary
Fiscal Year 2007-2008

3rd and Final Reading
June 25, 2007

	Fiscal Year 2006-2007 Amended Budget	Fiscal Year 2007-2008 Projected Budget	Amount inc/(dec) FY08 to FY07 Amended	% increase/ (decrease) FY08 to FY07 Amended
<u>Estimated Revenues</u>				
<u>Local Revenue</u>				
Property Taxes	\$ 33,539,595	\$ 36,291,545	\$ 2,751,950	8.21%
Fee in Lieu of Taxes	90,600	90,600	-	0.00%
Other Local Revenue	1,043,771	1,668,771	625,000	59.88%
<u>State Revenue</u>				
State Property Tax Reimbursement	5,897,452	5,897,452	-	0.00%
Homestead Exemption	1,844,109	1,844,109	-	0.00%
Merchants Inventory	265,173	265,173	-	0.00%
Manufacturer's Depreciation	225,000	300,000	75,000	33.33%
Other State Revenue	13,481,309	14,387,880	906,571	6.72%
Education Finance Act (no growth)	35,314,137	37,158,210	1,844,073	5.22%
<u>Other Revenue</u>				
Transfers from Other Funds	4,963,075	2,565,710	(2,397,365)	-48.30%
Total Estimated Revenue	\$ 96,664,221	\$ 100,469,450	\$ 3,805,229	3.94%
<u>Estimated Expenditures</u>				
Salaries	\$ 61,717,890	\$ 65,409,863	\$ 3,691,973	5.98%
Benefits	20,198,837	21,920,887	\$ 1,722,050	8.53%
Utility Costs	3,103,211	3,205,929	\$ 102,718	3.31%
Purchased Services	4,666,482	3,195,078	\$ (1,471,404)	-31.53%
Supplies and Library Books/Periodicals & Equip	6,275,659	4,767,890	\$ (1,507,769)	-24.03%
Other Fees, Fund Modifications and Transits	702,142	1,969,803	\$ 1,267,661	180.54%
Total Estimated Expenditures and Transfers to Fund Balance	\$ 96,664,221	\$ 100,469,450	\$ 3,805,229	3.94%

Revenue Budget Assumptions:
 \$2,476 BSC
 5% growth on local ad valorem
 FY07->FY08 original budget increase = 6.2%